



03 September 2010

## Traders Report

### Indices

Index	Close	Points	%	YTD
Dow	10320	50.63	0.49	-1.04
Nasdaq	2200	23.16	1.06	-3.05
S&P 500	1090	9.81	0.91	-2.24
FTSE100	5371	4.60	0.09	-0.77
DAX	6084	-	-	2.12
CAC	3631	7.60	0.21	-7.75

- Europe: European stocks ended mostly flat on Thursday, as investors took a breather after the previous session's jump while recently-hit construction stocks extended their recovery, aided by a batch of positive U.S. data. Though the data showed an unexpected rise in pending sales of previously owned homes, a pick-up in factory orders and a decline in initial jobless claims, investors remained cautious ahead of Friday's all-important U.S. monthly jobs data, expected to show a fall in non-farm payrolls
- Wall Street: Stocks and oil rose while U.S. Treasuries fell on Thursday as U.S. data showed the world's largest economy did not appear to be falling

### International Markets

- back into recession. But investors were looking ahead to Friday's August U.S. employment report for clues on the recovery outlook. The euro rose against the dollar, supported by healthy results at Spanish and French bond auctions and stable global equities. The dollar slipped against other major currencies as the upbeat economic data boosted risk appetite
- Asia: Most Asian stock markets climbed Friday as investors took heart from a slight improvement in U.S. economic indicators amid lingering worries over the pace of the global economic recovery. Global markets have tumbled the past month as doubts surfaced about the strength of the global recovery. But investors have recently been encouraged by pledges from the U.S. Federal Reserve and China's central bank to provide credit if needed to support economic expansion, said strategist Peng Yunliang at Shanghai Securities. China has ordered local leaders to cool a surge in politically sensitive food prices by raising vegetable production amid rising tensions in poor countries over surging food costs

### SA Market Review

Index	Close	Points	%	YTD
All Share	27841	-138.28	-0.49	0.63
Top 40	24718	-142.20	-0.57	-1.12
Industrials	28036	-147.93	-0.52	7.88
Financials	20778	-59.77	-0.29	7.51
Resi 20	46406	-263.72	-0.57	-9.16
Gold	2479	35.10	1.44	2.83

- We opened on the upside but couldn't hang on to the gains as the Rand advanced to the 723 level and the mining firms dropped sharply. Gold was the only survivor as the price of bullion march higher despite the currency. The rest of the market felt sure footed as the session moved to consolidate the previous days massive gains
- Industrial were mixed with the market direction pointing south toward the close. Diversified players BAW -0.09% and IPL +0.3% added value as the

### SA Market

- vehicle sale data came in stronger than expected. Telecom counters MTN -1.27%, TKG -1.04% and VOD +0.13% were mostly lower as the previous session's gains were locked in. Retailers showed little direction with FOS +0.21%, JDG +0.11%, LEW flat, PWK -2.14%, SHP flat, SPP +0.74%
- Banking counters were lower as the Big 4 lost ground ASA -1.09%, FSR -1.64%, NED -0.19% and SBK -0.12%. Life counters SLM dropped 0.12% but OML added 0.33%
- Diversified miners AGL -0.47% and BIL -1.489% as the currency plagued the sector. Gold counters remained firm as the bullion price climbed ANG +1.82%, GFI +0.86% and HAR +1.58% Platinum counters traded flat to lower AMS +0.15%, IMP +0.4% and LON -1.51%. SOL dropped 1.9% as their income shrank with the currency appreciation
- Turnover for the day was R10bln.

### NSX Market Review

Index	Close	Points	%	YTD
Local	163	-	-	5.58
Overall	769	1.85	0.24	-0.40

Name	Index	Previous	%	YTD
SSS-NASI	245.32	246.19	-0.355%	-0.398%
SSS-NASPI	322.65	323.80	-0.355%	0.859%
SSS-CNASI	331.09	331.85	-0.229%	12.075%
SSS-CNASPI	485.37	486.49	-0.229%	13.905%

### NSX Market

- NSX moved N\$8.5mln in 10 trades no local players were in the action.

### Currencies, News & Economic Data

Currencies			
ZAR/US\$	7.2308	AUD/US\$	0.9099
£/US\$	1.5449	£/ZAR	11.1479
€/US\$	1.2824	€/ZAR	9.2679
US\$/¥	84.29	€/£	0.8320
Commodities US\$			
Brent	76.48	Gold	1252.22
Platinum	1550.75	Copper	7635.00

### World Economic Data Releases for Today

Region	Data	Period	Last
US	Change in Nonfarm Payrolls	AUG	-105K
	Change in Private Payrolls	AUG	46K
	Change in Manuf. Payrolls	AUG	7K
	Unemployment Rate	AUG	9.60%
	Avg Hourly Earning MOM All Emp	AUG	0.10%
	Avg Hourly Earning YOY All Emp	AUG	1.80%
	Avg Weekly Hours All Employees	AUG	34.2
	ISM Non-Manf. Composite	AUG	53.5
	AIG Performance of Service Index	AUG	--

## Company Details

Telephone	+264 (61) 254 194	
Fax	+264 (61) 254 193	
Address	C/o 4 Koch Street & Hugo Hahn, Klein Windhoek P. O. Box 3970 Windhoek, Namibia	
Website	<a href="http://www.sss.com.na">www.sss.com.na</a>	
Managing Director	Andrew Jansen	aj@sss.com.na
Research	Emile van Zyl	ez@sss.com.na
	Ngoni Bopoto	nb@sss.com.na
	Romè Mostert	rm@sss.com.na
Dealing	Kobus Thorburn	kt@sss.com.na
	Lyndon Sauls	ls@sss.com.na
Money Market	Bruce Hansen	bh@sss.com.na
	Gail Jaber	gj@sss.com.na
	Amanda Meyer	am@sss.com.na
	Shinine Jansen	sj@sss.com.na
Settlements & Admin	Alexia Tjiroze	at@sss.com.na

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